

SUSTAINABILITY STRATEGY

2024 - 2028





Introduction

The GF Hoteles 2024-2028 sustainability strategy is the result of an exhaustive analysis in which a broad representation of employees who make up the GF Hoteles team of professionals have participated. People with diverse profiles, different responsibilities and coming from all GF Hoteles establishments have contributed with their vision to define a roadmap aligned with the business strategy and values of the chain.

This action plan, with a four-year perspective, has been aligned with the United Nations Global Agenda and the Canary Islands 2030 Sustainable Development Agenda, taking into account not only the challenges that the chain faces to continue promoting sustainable development, but also the specific challenges that the Canary Islands must overcome, as defined in these agendas, both globally and locally.

The strategy is based on three fundamental axes:

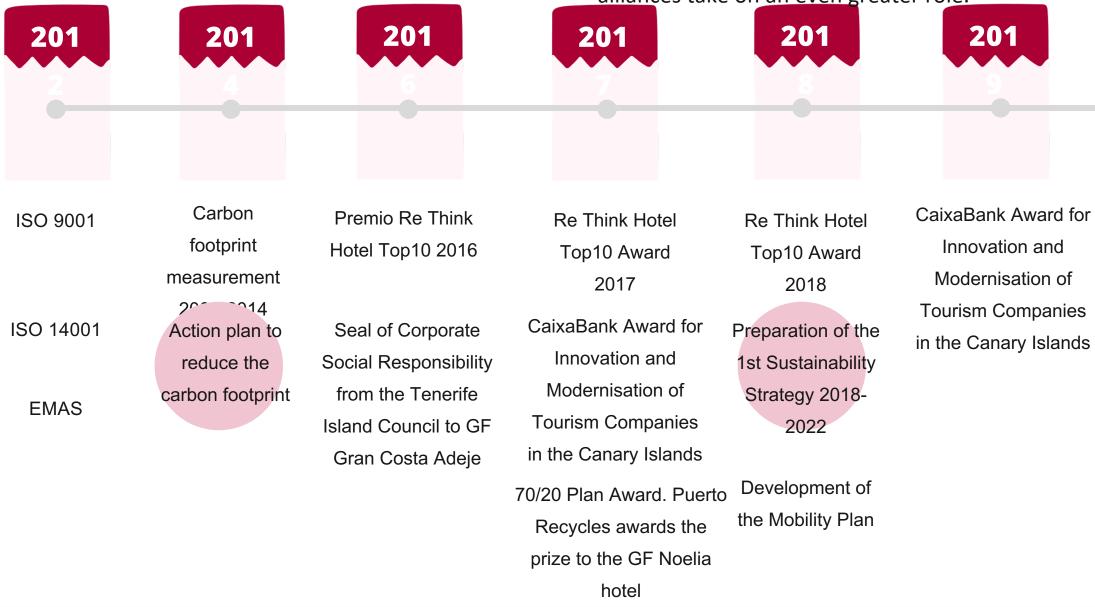
- Firstly, at the heart of the Strategy are people, and this statement is not without backup. To incorporate the perspective of each type of target audience, agile methodologies have been used, specializing in the analysis of the different archetypes of people and their expectations, in relation to sustainable development.
- Innovation constitutes the second fundamental pillar to guarantee the development of a model that facilitates an efficient response by GF Hoteles to its challenges and commitments, strengthening, at the same time, its capacity to adapt to a constantly changing economic and social environment.
- Finally, as a third axis, alliances stand out, which seek to amplify the impact of actions and guarantee their durability over time. This will be achieved by defining a collaboration model that involves various actors, both from the public and private sectors.

Drawing up this roadmap has been an exciting and motivating job for all the people involved in its definition, which represents the continuity of the work started in the 2010s and the first GF Hoteles Sustainability Strategy 2018-2022, which represented a notable exercise in transparency and commitment to sustainability by the Group.



Many years walking the path of sustainability

Although the principles of sustainable development have been present in the GF Hoteles business model since its inception, it was in 2012 when the procedures and standards that determine different international certifications were first incorporated. Subsequently, the first Carbon Footprint Reduction Plan was drawn up, which led to the first Sustainability Strategy 2018-22, which included the vision of the 2030 Agenda and its Sustainable Development Goals. The recently devised strategy, for the period 2024 - 2028, represents the continuity of all this work, keeping people at the centre of all objectives and actions, and promoting planning in which innovation and alliances take on an even greater role.





	202	202	2023
r S	ISO 21401 Best Green Hotel in Europe 2020 at the World Luxury Hotel Awards and World Travel Awards	Traveling for Happiness Award in the leadership category through the	Preparation of the 2nd Sustainability Strategy 2024 - 2028
		Intra-Top project Hotel Environmental CSR Award from the InterMundial Foundation, Tourism&Law and CEHAT	Canary Islands Awards for Business Excellence to GF Costa Gran Costa Adeje Hotel

Our purpose

During the design of the 2018-2022 strategy, work was done on defining the purpose of GF Hoteles with respect to all the work done by the chain to promote sustainable development, that is, establishing the purpose, the reason for being, which was known and understood by the entire team as a key piece in promoting this strategy. Our purpose regarding sustainability, which is still in force, is defined as

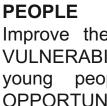
To be a source of inspiration in SUSTAINABILITY for the local tourism sector and for our clients, showing our commitment to the environment, people and the Organization itself.

Challenges to overcome



ENVIRONMENT Consolidate the commitment to Innovation in CUTTING-EDGE TECHNOLOGY and the implementation of ENVIRONMENTALLY FRIENDLY PROCESSES that allow us to further limit our impact on the environment by achieving 0 emissions and a considerable reduction in waste and residues, as well as promoting actions that promote sustainable mobility.







ORGANIZATION Improve INTERNAL and EXTERNAL COMMUNICATION to involve our team much more in the Sustainable Development Goals, also involving stakeholders and especially our clients.

Sustainable strategy 2024 - 2028



To achieve this Purpose, the following Challenges must be overcome

Improve the QUALITY OF LIFE of other people by intervening in situations of VULNERABILITY, offering employment OPPORTUNITIES to disadvantaged groups and young people and promoting WELL-BEING and CAREER DEVELOPMENT **OPPORTUNITIES** for our team of professionals.

Sustainable development at GF Hotels

B GREEN LIFE

Aligning the sustainability strategy with the 2030 Agenda



2030 Agenda



Goals for a better world

In 2015, 193 countries signed the resolution "Transforming our world: the 2030 Agenda for Sustainable Development" within the framework of the United Nations (UN) General Assembly, known as the 2030 Agenda, which outlined the need to promote a new development model, in which it was essential to achieve a balance between economic development (Prosperity), the well-being of people (People) and respect for the environment (Planet), all supported by the dimensions of Peace and Partnerships.

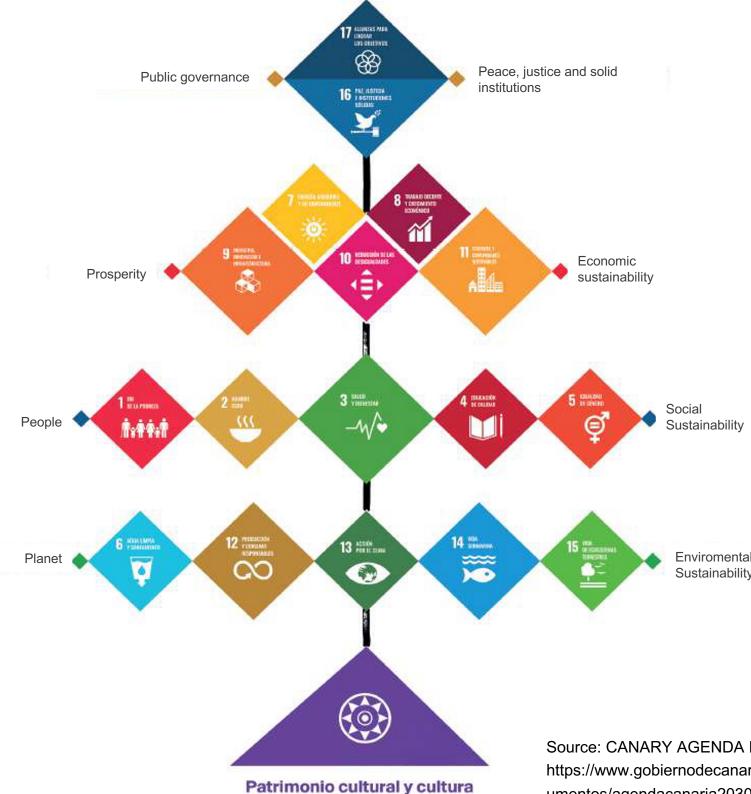
The concept of sustainable development, which served as inspiration to promote the 2030 Agenda, has its origin in the Report "Our Common Future" (Brundtland Report) published in 1987 by the United Nations. In turn, this report established the bases for the Rio de Janeiro Summit in 1997 and the subsequent creation of the United Nations Commission on Sustainable Development (CSD).

The 2030 Agenda comprises 17 Sustainable Development Goals (SDGs) that are articulated as the key to transforming our world through a global commitment by public and private agents to address the main challenges facing humanity, thinking not only about current generations but also about future ones.

The value of the 2030 Agenda is centered on setting out 169 goals, which are evaluated through a broad repository of indicators that serve as a guide for both the public and private sectors. These goals were developed from a global perspective, which is why its promoters insist on the need to localize, that is, to ground the goals and their indicators in the reality of each territory, organization or company.



The Canary Islands Agenda for Sustainable Development 2030



In December 2021, the Government of the Canary Islands published the Canary Islands Agenda for Sustainable Development 2030 in response to the need to localize the 2030 Agenda in the Autonomous Community of the Canary Islands.

It was the result of an in-depth analysis and a broad participatory process in which agents of all kinds were involved, from the economic, institutional and social spheres.

The Canary Islands Agenda is structured in five dimensions, adding the dimension of Culture to the scheme promoted in the 2030 Agenda.

In addition, 8 Regional Challenges and their corresponding Accelerator Policies, 49 Action Priorities and 316 Goals and their indicators have been established, adapted to the reality of the regional territory.

Although it is true that the Canary Islands Agenda has a certain bias towards the process of localizing the administration of public entities, having this framework facilitates the process of localizing any organization located in the Autonomous Community of the Canary Islands.

Source: CANARY AGENDA FOR SUSTAINABLE DEVELOPMENT 2030. Joint Strategy to Promote the SDGs. https://www.gobiernodecanarias.org/cmsweb/export/sites/agendacanaria2030/galerias/doc umentos/agendacanaria2030.pdf



GF Hoteles Sustainability Canvas 2024-2028

promoted





Sustainable strategy 2024 - 2028





- Hotel sector in Tenerife
- ICT sector
- Educational centres
- NGOs

Channels

- Digital (web, social networks and newsletter/mailing)
- Physical (word of mouth, screens, events)



Employees Managemen **Department Heads** Staff with basic level and low seniority Staff with basic level and high seniority Clients Elderly person/retiree Traveling as a couple Traveling as a family Tour operator Event organizer Community Internship student Press **Business association** NGO **Public Administrations Public Positions** Technicians Suppliers Sales Director Sales

Other SDGs that are promoted to a lesser





The Sustainable Development Goals at GF Hotels

The following diagram shows the main sustainable development objectives on which the Strategy for the period 2024 - 2028 is based



Sustainable strategy 2024 - 2028



Gender equality

Clean water and

Action plan for the period 2024 – 2028

Canvas, descriptive sheets for each action and schedule

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The continuity of our sustainability strategy for the period 2024 -

2028 is based on a firm commitment to innovation and alliances, as

determining levers to continue advancing in our commitment to

the 2030 Sustainable Development Agenda.

Summary of the commitment to sustainability 2024 – 2028



Reduction

70 %

in CO2 emissions



Reduction

15 %

in water consumption



Reduction 15 % in electricity

consumption







Reduction

70 %

in paper

Reduction

80 %

in chemical products

Improving the quality of life of the team of professionals

Sustainable strategy 2024 - 2028





Use off

90 %

renewable energy



Elimination



of single-use plastic



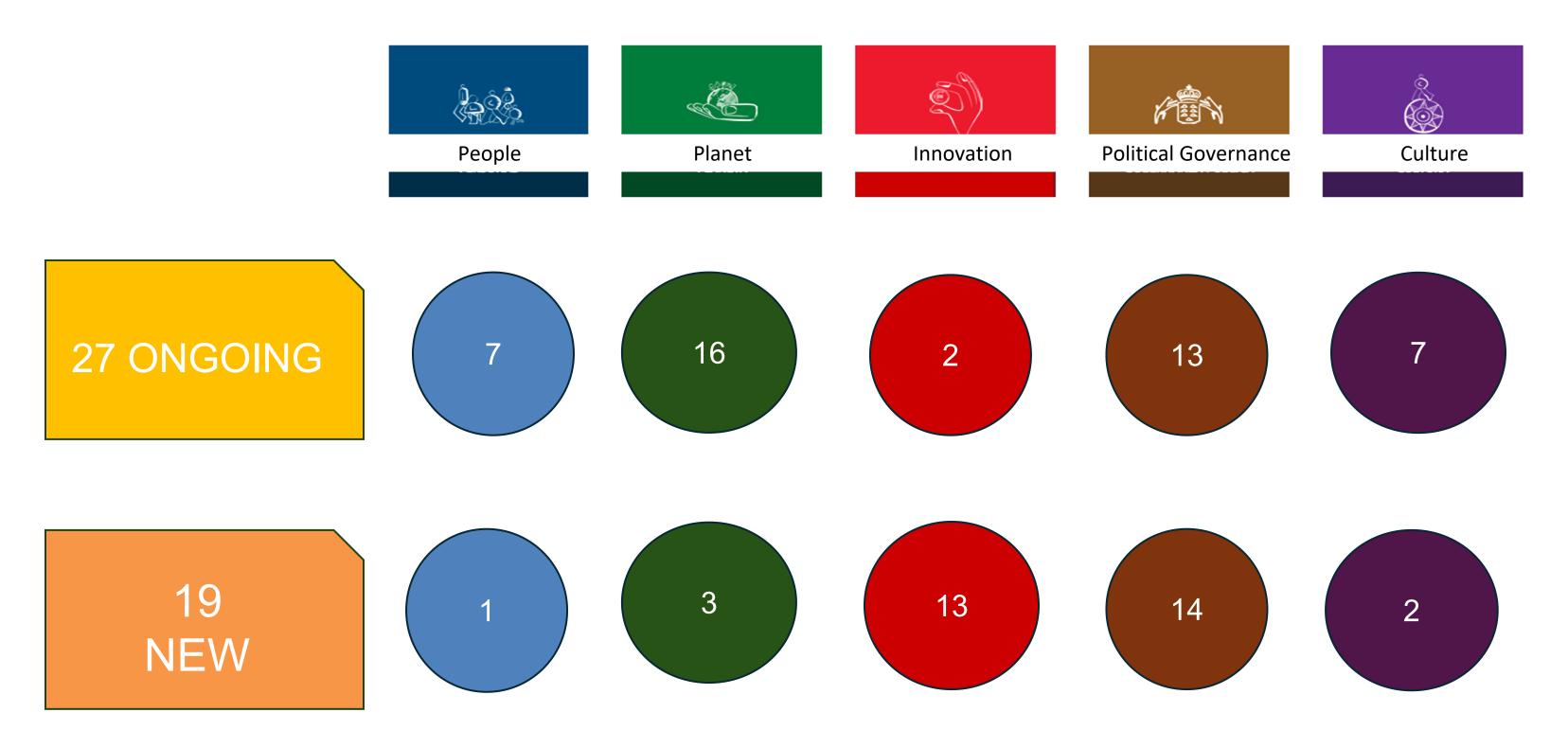
Expand sustainability criteria in contracting policy



Promotion of the culture and cultural heritage of the Canary Islands

Be Green Life ¹²

ACTIONS

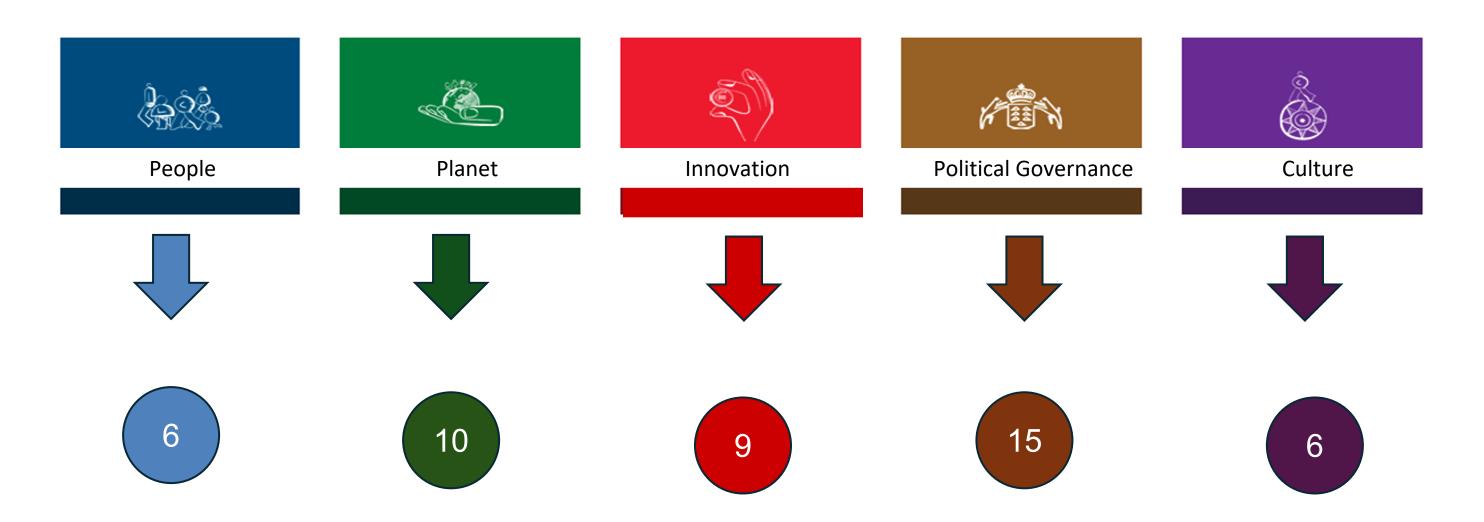


Sustainable strategy 2024 - 2028



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CANARIAS 2030



Sustainable strategy 2024 - 2028



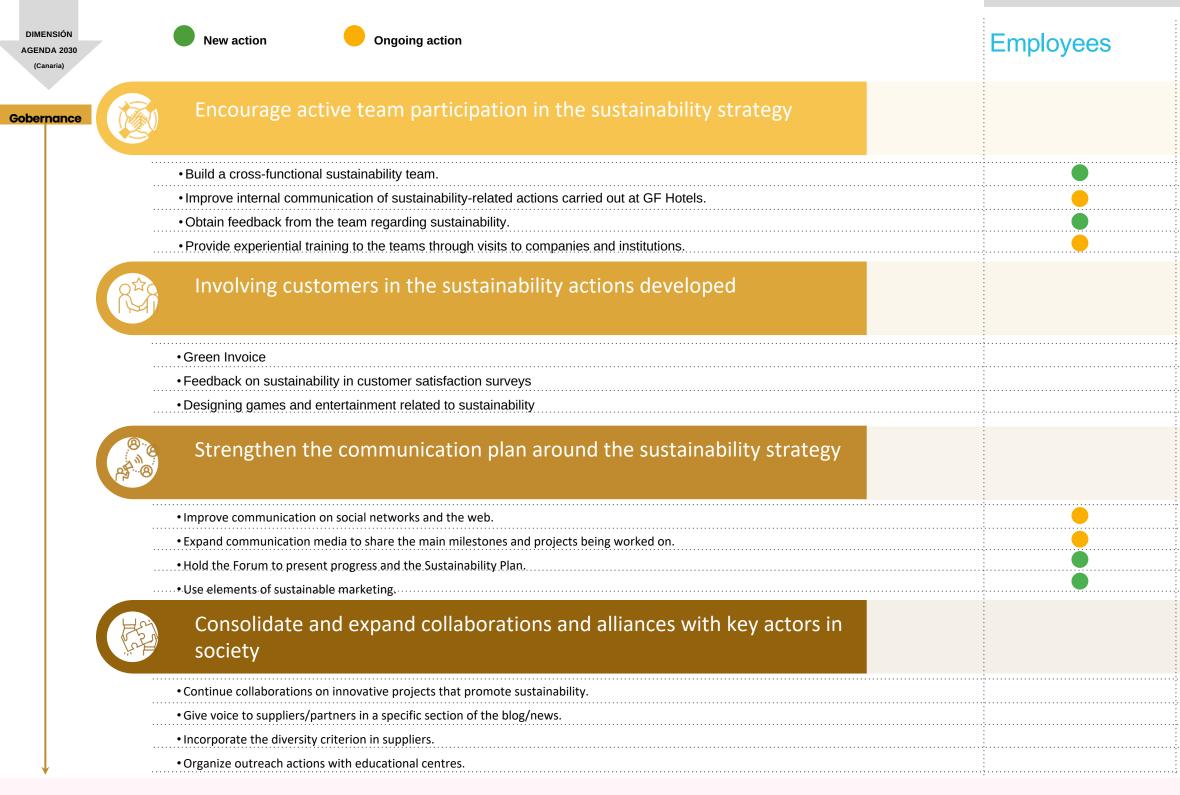
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MENSIÓN ENDA 2030 (Canaria)	Employees
Expand practices related to the circular economy	
Expand the "Food waste" initiative to other hotels	
Deploy more recycling points.	
Continue offering sustainable merchandising	
Use completely sustainable amenities	
Extend paper reduction to other departments	
Continue promoting the reduction of single-use plastic	
Recovery of pool washing water	
Reduction of energy	
Promote actions to protect biodiversity	
Identification and calculation of CO2 in landscaped plants	
Boosting GF Hotels' mobility plan	
Implement Carpooling and Ride Sharing	

Sustainable strategy 2024 - 2028

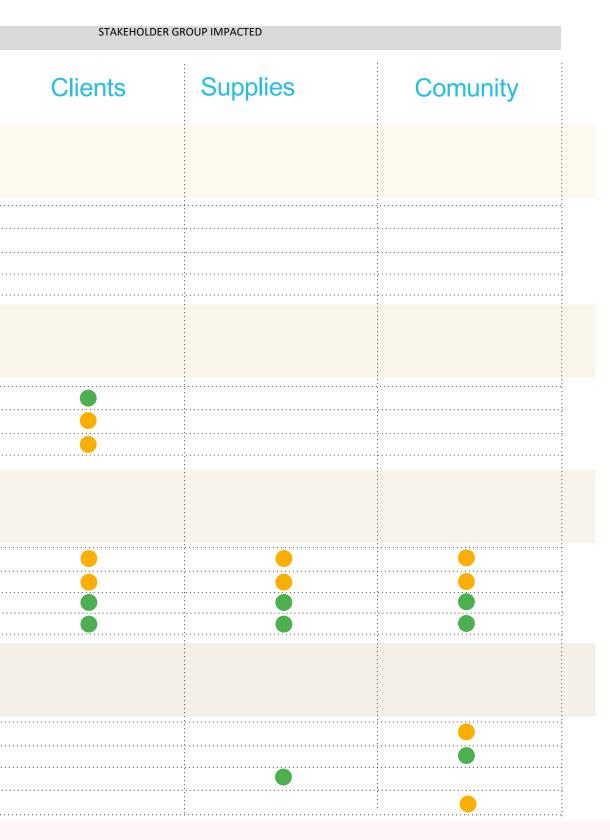






Sustainable strategy 2024 - 2028





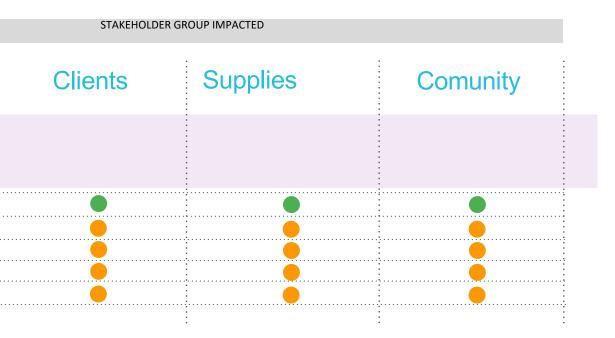


Sustainable strategy 2024 - 2028



DIMENSION AGENDA 2030 (Canary Islands)	New action Ongoing action	Employees	
Culture	Promoting the cultural and gastronomic heritage of the Canary Islands		
	• Train staff on the local products used so that they can communicate this to customers.		÷
	• Offer more local Canarian products (Km 0) in restaurants, bars and shops.	:	
	• Provide children's food options with local, seasonal products.		
	• Organise culinary activities focused on typical Canarian dishes.		
↓ .	• Promote the culture and traditions of the Canary Islands through leisure activities in hotels.		
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Be Green Life ¹⁸

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